



# Padmora — SPECIMEN Documentary Letter of Credit (MT700)

Created by	 Michel Padrón
Created time	@September 15, 2025 4:54 PM
Category	Proposal
Last edited by	 Michel Padrón
Last updated time	@September 15, 2025 5:19 PM

**Governing Rules**

:40E: UCP 600 (ICC Publication 600)

**Form of Documentary Credit**

:40A: IRREVOCABLE

(Note: Transferable and Confirmable are requested in Additional Conditions)

**Availability**

:41A: Available with [Padmora’s Singapore Bank] by NEGOTIATION

**Applicant (Buyer)**

:50: \_\_\_\_\_

**Beneficiary**

:59: Padmora Pte. Ltd.

UEN: \_\_\_\_\_

Singapore

**Issuing Bank**

:52A: \_\_\_\_\_ (SWIFT: \_\_\_\_\_)

**Advising/Confirming Bank**

:57A: [Padmora’s Singapore Bank] (SWIFT: \_\_\_\_\_)

**Currency / Amount**

:32B: USD \_\_\_\_\_ (+/- 10% tolerance)

:39A: Percentage Credit Amount Tolerance: +10 / -10

**Partial Shipments**

:43P: PERMITTED

**Transshipment**

:43T: PERMITTED

**Latest Date of Shipment**

:44C: \_\_ / \_\_ / 20\_\_

**Period for Presentation**

:48: 21 days after shipment date within validity of the credit

**Expiry Details**

:31D: Date: \_\_ / \_\_ / 20\_\_

Place of Expiry: Singapore

**Description of Goods and/or Services**

:45A:

- Commodity: Ammonium Sulphate (Crystalline)
- Quantity: \_\_\_\_\_ metric tons (+/- 10%)
- Quality: 20.5% Nitrogen (min), 24% Sulphur (min), Moisture ≤ 0.5%
- Incoterm: CFR [PORT, USA], Incoterms® 2020

**:46A: Required Documents**

1. Full set of clean on-board ocean Bills of Lading, made out to order, blank endorsed, notify applicant, marked "Freight prepaid," indicating vessel name and voyage.
2. Commercial Invoice issued by Padmora Pte. Ltd. (right of substitution reserved).
3. SGS Certificate of Quantity and Quality at port of loading.
4. Insurance Policy/Certificate covering at least 110% of CIF value, with cover as per Institute Cargo Clauses (A), including War and SRCC risks.
5. Certificate of Origin issued by Chamber of Commerce or relevant authority.
6. Packing List.

**:47A: Additional Conditions**

- This credit is **TRANSFERABLE** in full or in part by the advising/confirming bank.
- Confirmation requested with [Padmora's Singapore Bank].
- Discrepancy fees are for the account of the beneficiary.
- All banking charges outside the issuing bank are for the account of the beneficiary.
- Latest date for presentation and expiry must be in Singapore.

**Notes**

**SPECIMEN / ILLUSTRATIVE ONLY**

This template is provided for illustration and training purposes.

Actual operative terms must be finalized and pre-checked with Padmora's Singapore bank before issuance.